

Case Study

Client: Credit Suisse
Start date: 2005
Completion date: 2007
Value: Analysis circa £67m
development expenditure
Services: Capital allowances
Sector: Commercial | Data Centres

Slough Data Centre, Slough, United Kingdom

Challenges

- We were appointed towards the end of the project to carry out a detailed capital allowances assessment.
- Not benefiting from having prior involvement in the project.
- The claim was to be delivered within a very tight timescale, which meant collating the required level of information and delivering the claim within the time scales.
- Ensure adequate level of detail was assessed to maximise the claim.
- Preparation of a claim in two currencies, Pound Sterling and US Dollars.

Solutions

- Regular correspondence with the in-house project team and external parties to the project.
- Obtaining the required level of detail to create an audit trail.

Results

- We achieved a plant and machinery allowance equating to approximately 69 per cent of overall spend.
- This exceeded the client's expectation of likely allowances based on their own in-house assessment.
- We managed to deliver a fully audible claim with risk items disclosed and discussed at a review meeting.

Reflections

- We demonstrated the benefit of having a professional capital allowance team deliver a claim.
- Maintained a good relationship with the client's construction team, finance and tax department and property team.

